Present: Michael Colaneri, Stan Richards, Cynthia Mitchell

Also present: Jo-Ann Resendes, Principal Assessor

4:30 p.m.

Cynthia Mitchell moved to go into Executive Session to discuss strategy with respect to litigation, and the value of property, and to reconvene in open session. The motion was seconded by Stan Richards. Voted: Mr. Colaneri - yes, Mr. Richards - yes, Ms. Mitchell - yes,

Following the Executive Session, the regular meeting was reconvened at 5:30 p.m.

- 1. The board approved a CPA Exemption application for Janet R. Alley and signed the certificate.
- 2. Recent Sales were noted:
- 69 New Ln., 31-52, Keniston to Pigeon, 2/23/07 \$475,000, FY07 assessed value \$722,500 39 So. Vine Ln., 31-70.14, Staniloff to Britt, 2/23/07 \$653,000, FY07 assessed value \$614,800
- 3. The board reviewed some charts summarizing island tax rates and levy information.
- 4. The following were signed:

M. V. Excise Abatement Certificates #03222007M01 - M10 Certified Abutters Lists: Nancy Dole, parcel 32-78 Bills

Respectfully submitted, Jo-Ann Resendes, Principal Assessor Approved: